

Introduced Version

**HOUSE CONCURRENT
RESOLUTION No. _____**

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION urging the establishment of an interim study committee to study the problem facing local governments as a result of significant shortcomings in revenue.

Cheney

_____, read first time and referred to Committee on

20022438

2002

HC 1020/DI 84+



HOUSE CONCURRENT RESOLUTION

A CONCURRENT RESOLUTION urging the establishment of an interim study committee to study the problem facing local governments as a result of significant shortcomings in revenue.

Whereas, As state fiscal conditions continue to deteriorate, it is more difficult for local governmental units to recover from significant shortcomings in revenue;

Whereas, A November revision reduced expected revenues for fiscal year 2002 by \$540 million or 5.7 percent and for fiscal year 2003 by \$737.4 million or 7.4 percent; and

Whereas, It is urgent that the state come up with viable solutions to the problems facing local governmental units as a result of reduced revenues: Therefore,

*Be it resolved by the House of Representatives
of the General Assembly of the State of Indiana,
the Senate concurring:*

1 SECTION 1. That the legislative council is urged to establish a
2 commission to study the problem facing local governments as a result
3 of significant shortcomings in revenue.

4 SECTION 2. That the committee, if established, shall operate under
5 the direction of the legislative council, and that the committee shall
6 issue a final report when directed to do so by the council.

